

WHAT FORM OF LEGACY IS RIGHT FOR YOU?

RESIDUARY LEGACY: by this route, you can leave the College the residue of your estate or a share of it: the College receives what is left when other bequests along with taxes and the costs of settling the estate have been paid.

PECUNIARY BEQUEST: also known as a monetary gift, this is a simple legacy of a specified sum of money to a named beneficiary. Its value could be significantly eroded by inflation over time, so we do hope that if you chose this type of legacy that you might review it periodically.

REVERSIONARY LEGACY: this enables you to leave a life interest in your estate to a dependent or other beneficiary during their lifetime, after which it reverts to the College.

CONDITIONAL LEGACY: this addresses the possibility that if none of your named dependents survive you, your net estate will be left to the College.

SPECIFIC OR NON-MONETARY LEGACY: a legacy need not be in the form of money. Specific gifts, such as property, valuables or stocks, shares and other securities can also be bequeathed to the College.

SUGGESTED WORDING FOR YOUR WILL

A RESIDUARY GIFT

I give the whole (or a _____ share)* of the residue of my estate to the New College Development Fund (Registered Charity No. 900202). I direct that the receipt of the Bursar for the time being of the College in his/her capacity as an ex-officio Trustee of the New College Development Fund shall be a sufficient discharge to my executors.

* for example: one-half, one-third, 10%

A PECUNIARY GIFT

I give the sum of £ _____ (in figures and words) to the New College Development Fund (Registered Charity No. 900202). I direct that the receipt of the Bursar for the time being of the College in his/her capacity as an ex-officio Trustee of the New College Development Fund shall be a sufficient discharge to my executors.

ADDING TO YOUR EXISTING WILL

If you have already made a Will but would like to add a bequest to New College, you may wish to add a Codicil to your Will which is signed and witnessed in the same way as your original Will.

An example of wording for this is printed overleaf.

This is the first*/second/ _____ Codicil to my last Will dated ____ / ____ / ____ of me
_____ (name)
of _____

_____ (address)

1. I give to the New College Development Fund (Registered Charity No. 900202) the sum of

to be applied for the general purposes of the said charity, and I direct that the receipt of the Bursar for the time being of the College in his/her capacity as an ex-officio Trustee of the New College Development Fund shall be a sufficient discharge to my executors.

2. In all other respects I confirm my said Will and any existing Codicils thereto.

Signed _____ Date ____ / ____ / ____

Signed by the above named testator in our presence and then by us in his/hers.

Witness 1

Name _____

Address _____

Occupation _____

Date _____

Signed _____

Witness 2

Name _____

Address _____

Occupation _____

Date _____

Signed _____

* Please indicate what number this Codicil is.